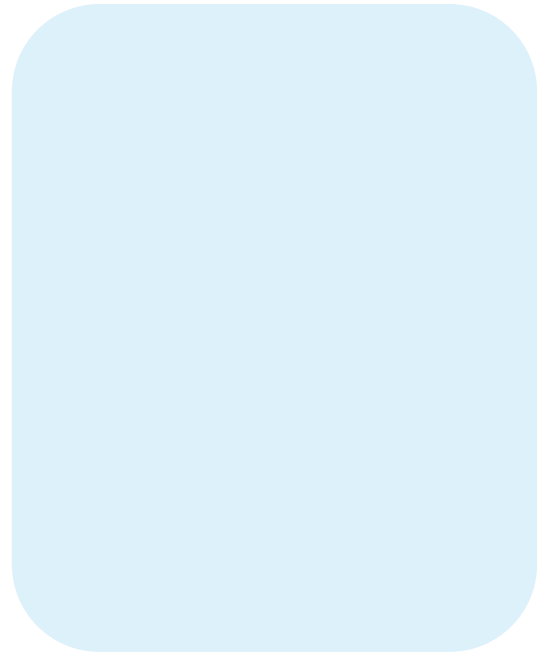
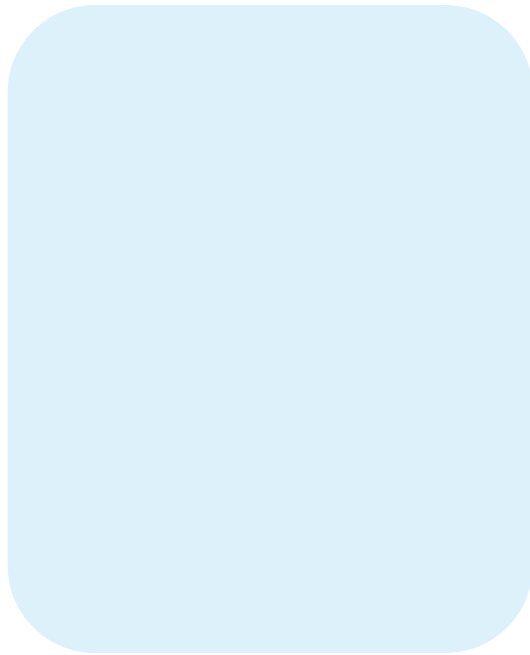




Teacher Vacancy Task Force Opening Session

February 16th, 2023



- Stay on camera (when possible)
- Stay on mute when not talking
- Utilize the chat and emojis to ask questions and alert the facilitator if you want to speak
- Actively engage and share from your own experience and expertise
- Make room for all voices
- Assume best intent
-



Rank	Recommendation
1	Compensation (A) – Fund an increase in overall teacher salaries by increasing state funding and support districts in meeting an updated minimum salary schedule
2	Benefits (A) – Lower the cost of healthcare insurance for teachers
3	<p> (s) 2 . 1 (a) 1 0 (t) 2 . 6 (i) - 1 . </p>



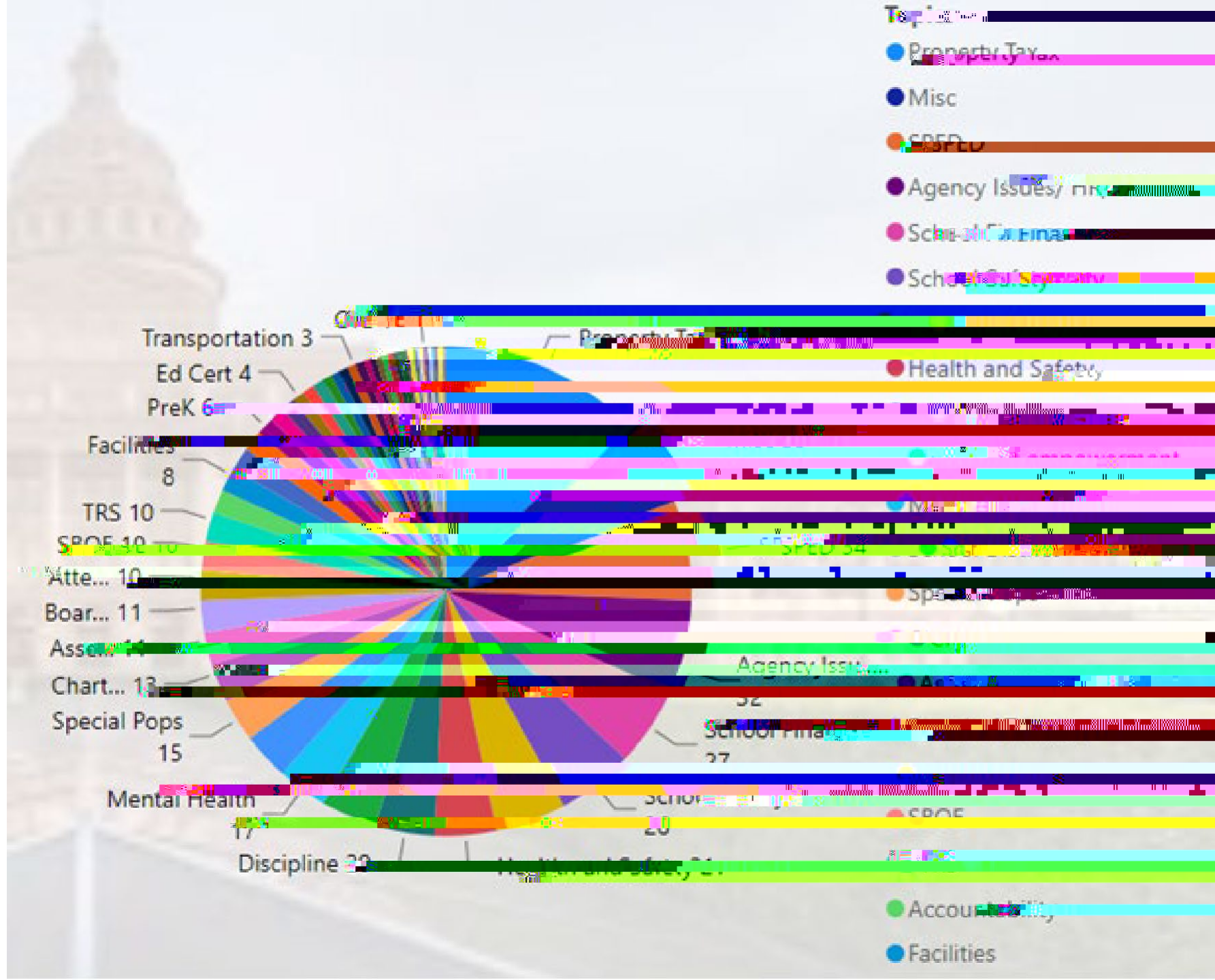
Remarks from Commissioner Mike Morath





88th Session Introduced Budgets

587
education-
related
bills filed to
date!



Method of Finance	FY 2022-2023 (Base)	FY 2024-2025 (SB1)	Biennial Change
State Funds*	\$51.2 B	\$60.0 B	\$8.8 B
Federal Funds	\$12.7 B	\$12.5 B	\$(0.2) B
All Funds	\$63.9 B	\$72.5 B	\$8.6 B

*Includes recapture



Foundation School Program Introduced Budget

- Fully funds current law for the Foundation School Program
- Golden penny yield increases from \$98.56 to \$126.21 in FY24 and \$129.52 in FY25
- Includes \$15B in property tax relief (\$5.3B under current law + \$9.7B new, with mechanism TBD)

What does this mean?

The Golden Penny yield increase means that any district that is taxing in Tier 2 that does not have a wealth per student level above the yield will see a budget increase.

Given average Tier 2 tax rates in the state and average property wealth projections, this translates to an average funding increase for districts of

~ \$239 per ADA



- New riders indicate legislative intent to increase funding for public education
 - Both chambers reference teacher compensation and TIA
 - House bill also references basic allotment, school safety allotment, instructional materials and others

