



88th Session Introduced Budgets

Foundation School Program Introduced Budget

Fully funds current law for the Foundation School Program

Golden penny yield increases from \$98.56 to \$126.21 in FY24 and \$129.52 in FY25

Includes \$15B in property tax relief (\$5.3B under current law + \$9.7B new, with mechanism TBD)

What does this mean?

The Golden Penny yield increase means that any district that is taxing in Tier 2 that does not have a wealth per student level above the yield will see a budget increase.

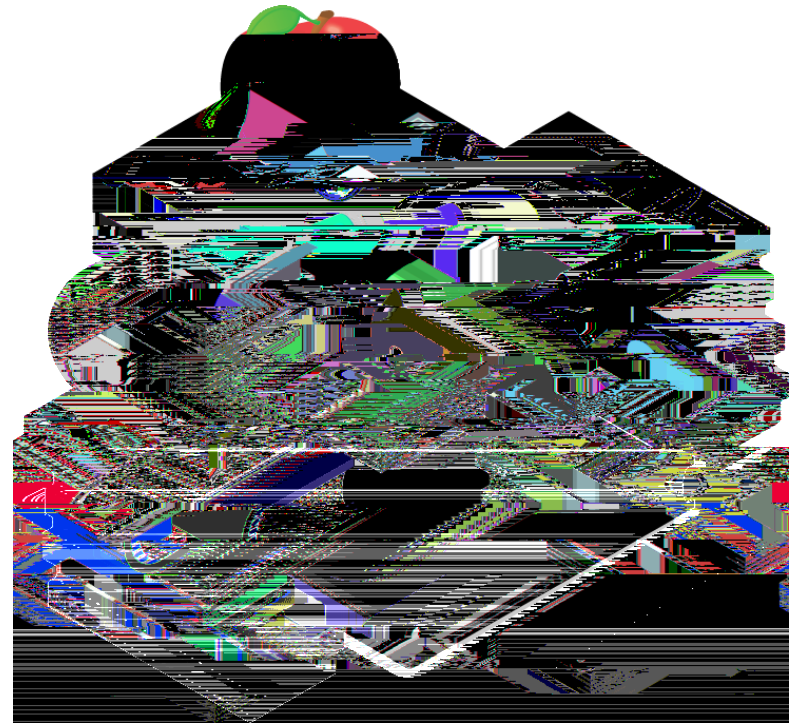
Given average Tier 2 tax rates in the state and average property wealth projections, this translates to an average funding increase for districts of

~ \$239 per ADA

Foundation School Program

New riders indicate legislative intent to increase funding for public education

Restores Instructional Materials Allotment to traditional levels (~\$1B per biennium)



School Safety Funding

June 2022

Governor Abbott and the Legislature provided \$17.1M for school districts to purchase silent panic alert technology

October 2022

Governor Abbott and the Legislature provided \$400M to assist school districts in replacing or upgrading doors, windows, fencing, communications, and other safety measures

January 2023

HB 1 & SB 1 Introduced Budget Bills include \$600M for School Safety (Article IX, Sec. 17.17)