



HB 3 in 30: Current Year Property Values and the Fast Growth Allotment

August 1, 2019

Agenda

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Relevant Staff

TEA Staff

What is the basic structure of school finance?

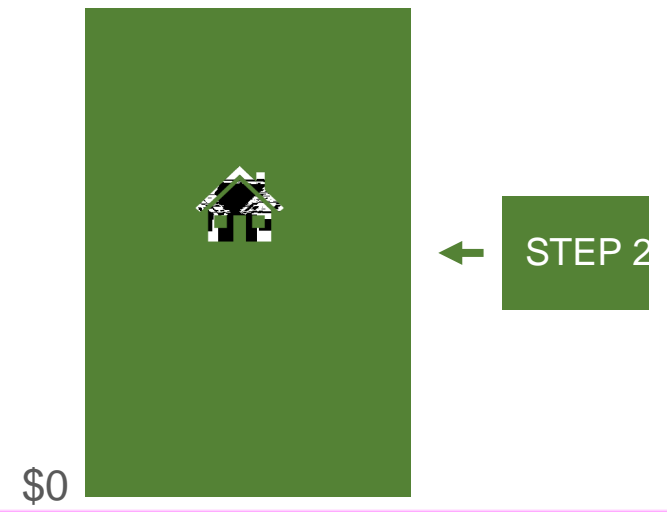
STEP 1

Formula
Entitlement

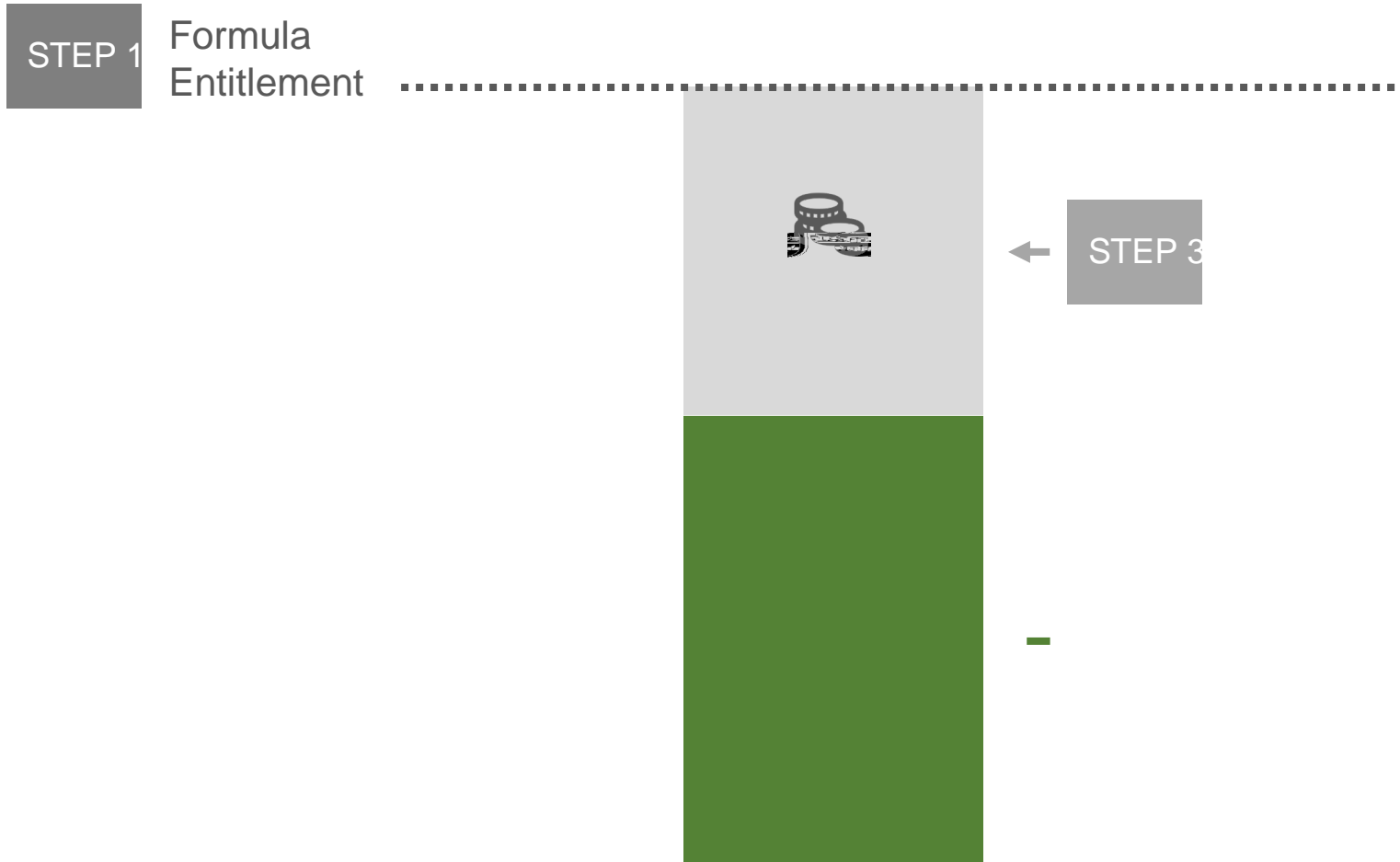
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What is the basic structure of school finance?

STEP 1 Formula Entitlement



What is the basic structure of school finance?



How did the system work with prior year values?

STEP 1

Formula
Entitlement

STEP 3



How did the system work with prior year values?

STEP 1

Formula
Entitlement

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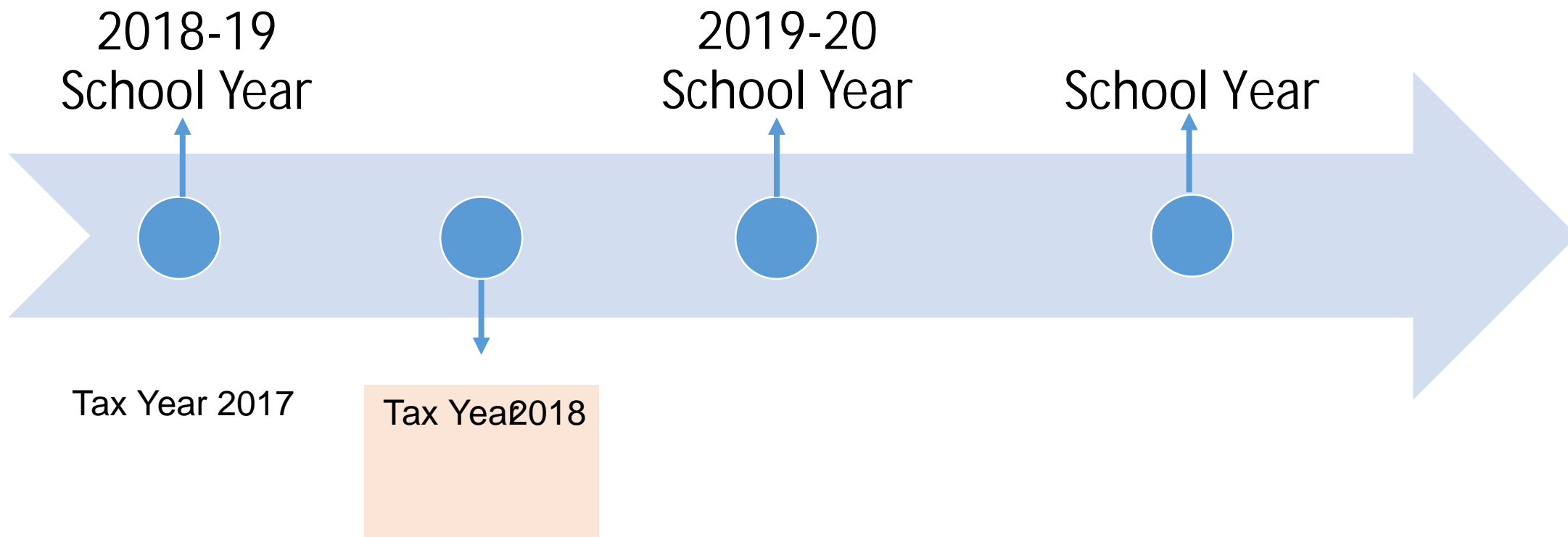


Estimating 2019 Comptroller Values using Local Appraisal Values for FY2020



Estimating 2019 Comptroller Values using Local Appraisal Values for FY2020

FAQ – School Years and associated tax years





What is the Fast Growth Allotment?

Projected Rule Adoption Schedule

August / September 2019

Proposal to be published in the Texas Register

Preliminary list of fast growth districts will be published alongside the rule



Fast Growth Allotment Funding Details

Budget Planning with Fast Growth Allotment

Key Point: Districts can come into & out of the fast growth allotment across years, depending on student enrollment growth rates. This makes the Fast Growth Allotment a variable source of funding, so steps should be taken to plan expenditures accordingly.







Next Steps



House Bill 3: Resources

The background of the slide is a photograph of a classroom. Several young children are visible, some with their hands raised, suggesting an interactive learning environment. The children are wearing colorful clothing, and the classroom is decorated with various educational posters and toys. The overall atmosphere is bright and positive.

Thank you!

Additional questions: Email HB3info@tea.texas.gov
(include the topic name in the subject line)